Welcome to Money 101 Introduction to Personal Finance

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Learning objectives

- Explain the benefits of an online course
- Manipulate video playback speed in various user interfaces
- Describe the structure and operations of this course
- List major topic groups covered in this course

Pros and cons of online learning

Pros

- Multiple delivery methods, dynamic content
- Unconstrained in time and space
- Choose content delivery speed and order
- Feedback and formative assessments

Cons

No real time interaction with instructor

Video control

Logistics

- Lesson videos
- Learning objectives
- Embedded quizzes
- External references, prerequisites
- Suggested future readings
- Post-lecture assignments
- Feedback requested

Quiz 1

Write down a list of as many financial products and services as you can think of.

Financial products and services

- Bank deposit products (checking, savings, CD)
- Investments (stocks, bonds, real estate, ...)
- Brokerage service
- Mutual funds
- Credit cards
- Loans (home, auto, student, personal...)
- Insurance (home, auto, health, life...)
- Tax preparation

Quiz 2

Find out who Warren Buffett is

Why I asked:

Warren Buffett says:

"I think the biggest mistake is not learning the habits of saving properly early. Because saving is a habit."

Suggested reading

The Power of Habit: Why We Do What We Do in Life and Business

by Charles Duhigg

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